

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF
INDIAN BLIND SPORTS ASSOCIATION, DELHI

Report on the Financial Statements

We have audited the accompanying financial statements of INDIAN BLIND SPORTS ASSOCIATION, which comprise the Balance Sheet as at March 31, 2015, and the Income & Expenditure Account and the Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the said Association. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (c) In our opinion proper books of accounts are maintained in conformity with the requirements of the Applicable Law.
- (d) In our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the accounting standards.
- (e) In our opinion and to the best of our information and according to the explanations given to us, the financial statement of the Association, give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state of affairs of the Association as at 31st March 2015;
 - (ii) In the case of the Income and Expenditure Account, of the surplus for the year ended on that date; and
 - (iii) In the case of the Receipts and Payment Account, of the receipts and payments shown therein.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N



(M.P. Thakur)
Partner
M.No. 052473

Place: New Delhi

Date: 17-09-2017



**INDIAN BLIND SPORTS ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH -2015**

(in Rs.)

<u>FUNDS & LIABILITIES</u>	Schedule	As at 31.03.2015	As at 31.03.2014
Corpus Fund	1	591,000	371,000
Reserve Fund	2	4,250	4,250
Income & Expenditure Account	3	1,135,987	1,113,622
Current Liabilities & Provision	4	330,065	210,318
		<u>2,061,302</u>	<u>1,699,190</u>
 <u>ASSETS</u>			
Fixed Assets	5	15,097	16,774
Investments	6	1,260,389	259,407
Current Assets, Loans & Advances	7	785,816	1,423,010
		<u>2,061,302</u>	<u>1,699,191</u>
Accounting Policies & Notes to Accounts	13		

Schedule 1 to 13 form part of the accounts

As per reports of even date

For Thakur Vaidyanath Aiyar & co
Chartered Accountants

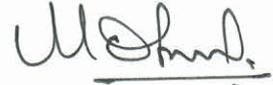
For Indian Blind Sports Association



M.P. Thakur
(Partner)
M.No. 052473



Padam Chand Mehta
(Hony. General Secretary)



C.P. Mohanan
(Hony. Treasurer)

Place : New Delhi

Date : 17-09-2015



INDIAN BLIND SPORTS ASSOCIATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

(In Rs.)

<u>Income</u>	Schedule	Current Year	Previous Year
Donation	8	2,979,400	705,901
Member ship Fees	9	75,650	2,800
Misc Income	10	-	14,943
Interest on F.D.R (includes Rs. 6809.64 for earlier year. TDS Rs.8377 P.Y. Rs.2250)		90,581	82,322
Interest on Saving Bank Account		47,884	-
Contribution from The Blind Relief Association		800,000	-
		<u>3,993,515</u>	<u>805,966</u>
 <u>Expenditure</u>			
Sports Events & Activities Expenditure	11	3,918,411	1,016,238
Administrative Expenses	12	51,063	96,633
Depreciation	5	1,677	2,419
		<u>3,971,151</u>	<u>1,115,290</u>
Surplus / (Deficit) for the Year transferred to Balance Sheet		<u>22,365</u>	<u>-309,323</u>

Accounting Policies & Notes to Accounts

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Schedule 1 to 13 form part of the accounts
As per reports of even date

For Thakur Vaidyanath Aiyar & co
Chartered Accountants



M.P.Thakur
(Partner)
M.No. 052473

For Indian Blind Sports Association



Padam Chand Mehta
(Hony. General Secretary)



C.P. Mohanan
(Hony. Treasurer)

Place : New Delhi

Date : 17-09-2015



INDIAN BLIND SPORTS ASSOCIATION
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE ENDED 31ST MARCH 2015

(In Rs.)

<u>Schedule</u>	<u>Current Year</u>	<u>Previous Year</u>	
<u>Opening Balances :-</u>			
Cash in Hand	38,606	10,557	
United Bank of India	1,372,154	1,437,031	
Investments in FDR with UBI	259,407	258,486	1,706,074
<u>RECEIPTS</u>			
Donation	2,979,400	705,901	
Corpus Donation	220,000	258,000	
Contribution from The Blind Relief Association	800,000	-	
Membership Fees	75,650	2,800	
Interest on Fixed Deposit	29,533	-	
Interest on Income Tax Refund	9,468	-	
Interest on Saving Bank Account	47,884	82,322	
Misc. Income	-	14,943	1,063,966
	4,161,935	14,943	
	5,832,102	2,770,040	
<u>PAYMENTS</u>			
Sports Event and Activities Expenditure	3,918,411	955,393	
Administrative Expenses	51,063	157,478	
	3,969,474	1,112,871	
Add: Opening Current Liabilities	210,318	185,071	
	4,179,792	1,297,942	
Less: Closing Current Liabilities	330,065	210,318	1,087,624
Income tax Deducted At Source	8,377	12,250	
	3,858,104	1,099,874	
<u>Closing Balance</u>			
Cash in Hand	4,824	38,606	
United Bank of India	708,785	1,372,154	
Investments in FDRs with UBI	1,260,389	259,407	1,670,167
	5,832,101	2,770,041	

Accounting Policies & Notes to Accounts

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