

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF
INDIAN BLIND SPORTS ASSOCIATION, DELHI**

Report on the Financial Statements

We have audited the accompanying financial statements of INDIAN BLIND SPORTSASSOCIATION, which comprise the Balance Sheet as at March 31,2017, and the Income & Expenditure Account and the Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the said Association. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

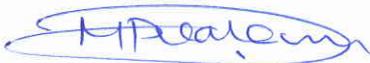


Opinion

We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (c) In our opinion proper books of accounts are maintained in conformity with the requirements of the Applicable Law.
- (d) In our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the accounting standards.
- (e) In our opinion and to the best of our information and according to the explanations given to us, the financial statement of the Association, give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state of affairs of the Association as at 31st March 2017;
 - (ii) In the case of the Income and Expenditure Account, of the surplus for the year ended on that date; and
 - (iii) In the case of the Receipts and Payment Account, of the receipts and payments shown therein.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N



(M.P. Thakur)
Partner
M.No. 052473

Place: New Delhi

Date: 10-10-2017



INDIAN BLIND SPORTS ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH -2017

		(In Rupees)	
	Schedule	As at 31.03.2017	As at 31.03.2016
<u>FUNDS & LIABILITIES</u>			
Corpus Fund	1	746,000	591,000
Capital & Reserve Fund	2	4,250	4,250
Income & Expenditure Account	3	1,925,397	1,044,618
Current Liabilities & Provision	4	283,254	256,478
TOTAL		2,958,901	1,896,346
<u>ASSETS</u>			
Fixed Assets	5	103,263	114,738
Investments	6	2,101,389	601,389
Current Assets , Loans and Advances	7	754,249	1,180,219
TOTAL		2,958,901	1,896,346

Accounting Policies & Notes to Accounts 13
Schedule 1 to 13 form part of the accounts

As per reports of even date

For Thakur Vaidyanath Aiyar & Co.
Chartered Accountants

FRN : 000038N


(M.P. Thakur)

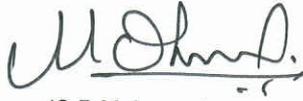
Partner

M.No. 052473

For Indian Blind Sports Association


(A. David)

Hony. General Secretary


(C.P. Mohanan)

Hony Treasurer


(K.C. Pande)

Vice-Chairman

Place : New Delhi

Date : 10-10-2017



INDIAN BLIND SPORTS ASSOCIATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2017

(In Rupees)

<u>Income</u>	Schedule	<u>Current Year</u>	<u>Previous Year</u>
Donation	8	2,098,260	1,226,450
Membership Fees	9	97,600	1,200
Interest Income	10	114,420	52,367
(Including TDS of Rs. 4,364, P.Y. Rs.3,179)			
Grant - In Aid for Seoul (Sports Authority of India)		-	1,360,165
N.S.M / Sponsorship fees (NSM)		1,225,000	-
(Including TDS of Rs. 10,000 P.Y. Rs. Nil)			
Misc income		3,750	-
TOTAL		3,539,030	2,640,182

Expenditure

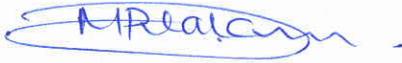
Sports Events & Activities Expenditure	11	2,607,354	2,679,342
Establishment & Administrative Expenses	12	39,421	45,375
Depreciation		11,475	6,834
TOTAL		2,658,249	2,731,551

Surplus / (Deficit) for the Year transferred to Balance Sheet		880,780	(91,369)
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Accounting Policies & Notes to Accounts
Schedule 1 to 13 form part of the accounts

As per reports of even date
For Thakur Vaidyanath Aiyar & Co
Chartered Accountants
FRN : 000038N

For Indian Blind Sports Association



(M.P.Thakur)

Partner

M.No. 052473



(A. David)

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Vice-Chairman

Place : New Delhi

Date : 10-10-2017



INDIAN BLIND SPORTS ASSOCIATION
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE ENDED 31ST MARCH 2017

(In Rupees)

	<u>Current Year</u>		<u>Previous year</u>	
RECEIPTS				
<u>Opening Balances :-</u>				
Cash in Hand	4,652		4,824	
United Bank of India	1,153,433		708,785	
Investment in FDR with UBI	601,389	1,759,474	1,294,431	2,008,040
Corpus Donation	155,000		-	
Donation	1,298,260		726,450	
Membership fees	96,400		1,200	
Contribution From BRA	800,000		500,000	
Sponsorship fees	1,225,000		-	
<u>Interest Income</u>				
Interest on Fixed Deposit / Accrued	19,926		42,975	
Interest on Income Tax Refund	141		231	
Interest on Saving bank Account	72,520	92,587	26,122	69,328
Affiliation Fees	1,200		-	
Misc Income	3,750			
Income Tax Refund	3,179			2,249
Grant in Aid (Sports Authority of India)	-			1,360,165
		<u>5,434,850</u>		<u>4,667,432</u>
PAYMENTS				
Sports Events & Activities Expenditure	2,607,354		2,679,342	
Administrative Exp.	39,421		45,375	
	2,646,774		2,724,717	
Add:- Opening Liabilities	256,478		330,065	
	2,903,252		3,054,782	
Less :- Closing Liabilities	283,253	2,619,999	256,478	2,798,304
income Tax Deducted at Source		14,364		3,179
Addition to Fixed Assets		-		106,475
<u>Closing Balances:</u>				
Cash In Hand	12,375		4,652	
United Bank Of India	686,722		1,153,433	
Investment in FDR with UBI	601,389		601,389	
Investment in FDR with PNB Housing	1,000,000		-	
Investment in FDR with HDFC	500,000	2,800,486	-	1,759,474
		<u>5,434,850</u>		<u>4,667,432</u>

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