

## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF INDIAN BLIND SPORTS ASSOCIATION, DELHI

#### Report on the Financial Statements

We have audited the accompanying financial statements of INDIAN BLIND SPORTSASSOCIATION, which comprise the Balance Sheet as at March 31, 2018, and the Income & Expenditure Account and the Receipts and Payments Account for theyear then ended, and a summary of significant accounting policies and otherexplanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the said Association. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

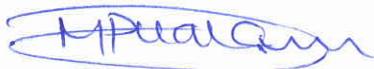


## Opinion

We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (c) In our opinion proper books of accounts are maintained in conformity with the requirements of the Applicable Law.
- (d) In our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the accounting standards.
- (e) In our opinion and to the best of our information and according to the explanations given to us, the financial statement of the Association, give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (i) In the case of the Balance Sheet, of the state of affairs of the Association as at 31<sup>st</sup> March 2018;
  - (ii) In the case of the Income and Expenditure Account, of the surplus for the year ended on that date; and
  - (iii) In the case of the Receipts and Payment Account, of the receipts and payments shown therein.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN 000038N



(M.P. Thakur)  
Partner  
M.No. 052473

Place: New Delhi  
Date: 26-09-2018



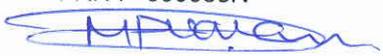
**INDIAN BLIND SPORTS ASSOCIATION**  
**BALANCE SHEET AS AT 31ST MARCH -2018**

(In Rupees)

	Schedule	As at 31.03.2018	As at 31.03.2017
<b><u>FUNDS &amp; LIABILITIES</u></b>			
Corpus Fund	1	746,000	746,000
Capital Reserve	2	4,250	4,250
Earmarked Funds		0	362,000
Income & Expenditure Account	3	1,573,803	1,563,397
Current Liabilities	4	322,058	283,254
<b>TOTAL</b>		<b>2,646,112</b>	<b>2,958,901</b>
<b><u>ASSETS</u></b>			
Fixed Assets	5	92,627	103,263
Investments	6	2,101,389	2,101,389
<u>Current Assets</u>	7		
Interest accrued on FDR		163,636	31,878
Cash and Bank Balances		242,807	699,097
Loans & Advances		45,653	23,273
<b>TOTAL</b>		<b>2,646,112</b>	<b>2,958,901</b>

Accounting Policies & Notes to Accounts 14  
Schedule 1 to 14 form part of the accounts

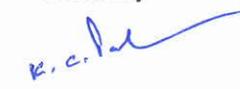
As per our reports of even date

For Thakur Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN : 000038N  
  
(M.P.Thakur)  
Partner  
M.No. 052473

For Indian Blind Sports Association

  
(A. David)  
Hony.General Secretary

  
(C.P.Mohanan)  
Hony Treasurer

  
(K.C. Pande)  
Vice-Chairman

Place : New Delhi  
Date : 26-09-2018



**INDIAN BLIND SPORTS ASSOCIATION**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2018**

(In Rupees)			
	Schedule	Current Year	Previous Year
<b>INCOME</b>			
Donation	8	969,350	2,098,260
Membership Fees	9	13,100	97,600
Interest Income (Including TDS of Rs. 7980, P.Y. Rs.4,364)	10	179,070	114,420
Sponsorship fees (Including TDS of Rs. 13,000 P.Y. Rs.10,000)	11	650,000	1,225,000
Misc income		-	3,750
Add: Amount Transferred from earmarked fund (earlier year's accumulation)		1,811,520	3,539,030
		362,000	-
<b>TOTAL</b>		<b>2,173,520</b>	<b>3,539,030</b>
<b>EXPENDITURE</b>			
Sports Events & Activities Expenditure	12	1,900,178	2,607,354
Establishment & Administrative Expenses	13	252,300	39,421
Depreciation	5	10,636	11,475
<b>TOTAL</b>		<b>2,163,114</b>	<b>2,658,249</b>
Surplus for the year transferred to Balance Sheet		10,406	880,781

Accounting Policies & Notes to Accounts  
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14

As per reports of even date  
 For Thakur Vaidyanath Aiyar & Co  
 Chartered Accountants  
 FRN : 000038N

For Indian Blind Sports Association



(M.P. Thakur)  
 Partner  
 M.No. 052473



(A. David)  
 Hony. General Secretary



(C.P. Mohanan)  
 Hony Treasurer



(K.C. Pande)  
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**INDIAN BLIND SPORTS ASSOCIATION**  
**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE ENDED 31ST MARCH 2018**

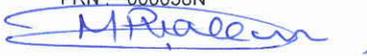
(In Rupees)

	Current Year		Previous year	
<b>RECEIPTS</b>				
<u>Opening Balances :-</u>				
Cash in Hand	12,375		930	
United Bank of India	686,722		241,877	
Investment in FDR with PNB Housing	1,000,000		1,000,000	
Investment in FDR with HDFC	500,000		500,000	
Investment in FDR with UBI	601,389	2,800,486	601,389	2,344,196
Corpus Donation				155,000
Donation		669,350		1,298,260
Contribution From BRA		300,000		800,000
Membership fees		7,900		96,400
Sponsorship fees(including TDS Rs 13,000/-)		650,000		1,225,000
<u>Interest Income</u>				
Interest on Fixed Deposit / Accrued	22,607		19,926	
Interest on Income Tax Refund			141	
Interest on Saving bank Account	24,706	47,313	72,520	92,587
Affiliation Fees		5,200	-	1,200
Misc Income				3,750
Income Tax Refund				3,179
		<b>4,480,250</b>		<b>6,019,572</b>
<b>PAYMENTS</b>				
Sports Events & Activities Expenditure	1,900,179		2,607,354	
Administrative Exp.	253,300		39,421	2,646,775
	2,153,478			
Add:- Opening Liabilities	283,254		256,478	
	2,436,732		256,478	
Less :- Closing Liabilities	322,058	2,114,674	283,253	(26,775)
Income Tax Deducted at Source		20,980		14,364
Closing Current Assets	400			
Addition to Fixed Assets				
<u>Closing Balances:</u>				
Cash In Hand	930		12,375	
United Bank Of India	241,877		686,722	
Investment in FDR with UBI	601,389		601,389	
Investment in FDR with PNB Housing	1,000,000		1,000,000	
Investment in FDR with HDFC	500,000	2,344,596	500,000	2,800,486
		<b>4,480,250</b>		<b>2,788,075</b>

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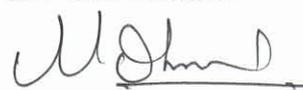
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For Thakur Vaidyanath Aiyar & Co.  
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(M.P. Thakur)  
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