

## Independent Auditor's Report

### The Indian Blind Sports Association

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **The Indian Blind Sports Association** which comprise the Balance Sheet as at March 31, 2024 the Statement of Income and Expenditure and the Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements of the Association, have been prepared in accordance with the applicable Laws, in the manner so required and give a true and fair view in conformity with the other accounting principles generally accepted in India.

- a) in the case of the Balance Sheet, of the state of affairs of the Association as at March 31, 2024
- b) in the case of the Statement of Income & Expenditure Account, of the Surplus for the year ended on that date; and
- c) in the case of the Receipts & Payment Account for the year ended on that date, the receipts & payments shown therein.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management for the Financial Statements

Management of the Association is responsible for the preparation of these financial statements in accordance with applicable Laws and for such control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on other Legal and Regulatory Requirements

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. in our opinion, proper books of account as required by relevant laws have been kept by the Association so far as it appears from our examination of those books.
- c. the Balance Sheet and the Statement of Income and Expenditure and the Receipts & Payment Account, dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards to the extent applicable.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN: 000038N



(M.P. Thakur)  
Partner  
M. No. : 052473

Place: New Delhi  
Date : 22-07-2024

UDIN : 24052473BKDHFJ5344



**INDIAN BLIND SPORTS ASSOCIATION**  
**BALANCE SHEET AS AT 31ST MARCH, 2024**

(In Rupees)

	Schedule	As at 31.03.2024	As at 31.03.2023
<b><u>FUNDS &amp; LIABILITIES</u></b>			
Corpus Fund	1	746,000	746,000
Capital Reserve	2	7,250	6,750
Income & Expenditure Account	3	3,955,179	3,766,544
Current Liabilities & Provision	4	42,532	46,445
<b>TOTAL</b>		<b>4,750,961</b>	<b>4,565,739</b>
<b><u>ASSETS</u></b>			
Property, Plant & Equipment	5	213,846	243,543
Investments	6	3,666,009	3,166,009
<b><u>Current Assets</u></b>	7		
Interest accrued on FDRs		462,883	252,169
Cash and Bank Balances		330,053	858,119
Loans & Advances		78,170	45,899
<b>TOTAL</b>		<b>4,750,961</b>	<b>4,565,739</b>

Accounting Policies & Notes to Accounts  
Schedule 1 to 16 form part of the accounts

16

As per our reports of even date

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN : 000038N

For Indian Blind Sports Association



(M.P. Thakur)  
Partner  
M.No. 052473



(A. David)  
Hony. General Secretary



(K.J. Kuriyan)  
Hony Treasurer

*Benu Nath*  
(Benu Nath)  
Vice-Chairperson

Place : New Delhi

Date : 22-07-2024

UDIN: 24052473BKDFHJ5344



**INDIAN BLIND SPORTS ASSOCIATION**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

(In Rupees)

	Schedule	Current Year	Previous Year
<b>INCOME</b>			
Donation	8	523,600	2,390,850
Membership Fees	9	24,000	54,400
Interest Income ( Including TDS Rs 25,114 ; P.Y Rs 16,249)	10	268,088	216,483
Incentive on Investment ( Including TDS Rs 188 , P.Y Rs nil )	11	3,751	-
Other Income	12	207,199	289,064
Sponsorship for 22 National Sports Meet (Including TDS Rs. 20,000, P.Y Rs. 20,000)	13	1,000,000	1,000,000
<b>TOTAL</b>		<b>2,026,638</b>	<b>3,950,797</b>
<b>EXPENDITURE</b>			
Sports Events & Activities Expenditure	14	1,458,834	2,859,341
Establishment & Administrative Expenses	15	349,471	208,909
Depreciation	5	29,698	34,044
<b>TOTAL</b>		<b>1,838,003</b>	<b>3,102,294</b>
Surplus for the year transferred to Balance Sheet		188,635	848,503

Accounting Policies & Notes to Accounts  
Schedule 1 to 16 form part of the accounts

16

As per reports of even date  
For Thakur, Vaidyanath Aiyar & Co

For Indian Blind Sports Association

Chartered Accountants  
FRN : 000038N



(M.P.Thakur)  
Partner  
M.No. 052473

(A. David)  
Hony.General Secretary

  
( Benu Nath )  
Vice-Chairperson



(K.J.Kuriyan )  
Hony Treasurer

Place : New Delhi  
Date : 22-07-2024  
UDIN: 24052473BKDHFI5344



**INDIAN BLIND SPORTS ASSOCIATION**  
**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024**

(In Rupees)

	Current Year		Previous year	
<b>RECEIPTS</b>				
<u>Opening Balances:</u>				
<b>Cash &amp; Bank Balance</b>				
Cash in Hand	4,296		6,332	
Punjab National Bank	853,823	858,119	472,287	478,619
<b>Investment</b>				
Investment in FDR with PNB Housing Ltd	2,416,399		2,416,399	
Investment in FDR with PNB	749,610	3,166,009	749,610	3,166,009
<b>Receipts</b>				
Donation	523,600		2,390,850	
Membership fees	24,500	548,100	54,400	2,445,250
Other Income		203,696		274,022
Sponsorship for 22 National Sports Meet		1,000,000		1,000,000
<b>Interest Income</b>				
Interest on Fixed Deposit / Accrued	40,413		28,798	
Interest on S.B Account	16,961		13,727	
Interest on Income Tax Refund		57,374	1,174	43,699
Income Tax / TDS Refund				34,046
Incentive on Investments		3,751		-
		<b>5,837,049</b>		<b>7,441,645</b>
<b>PAYMENTS</b>				
Sports Events & Activities Expenditure	1,458,834		2,859,341	
Administrative Exp.	340,622		197,604	
	1,799,456		3,056,945	
Add: Opening Liabilities	42,142		367,389	
	1,841,598		3,424,334	
Less: Closing Liabilities	42,532	1,799,066	46,445	3,377,889
Add: Increase in Current Assets		-		3,378
Less: Decrease in current asset		3381		
		1,795,685		3,381,267
Income Tax Deducted at Source		45,302		36,249
<u>Closing Balances:</u>				
<b>Cash &amp; Bank Balance</b>				
Cash In Hand	1,610		4,296	
Punjab National Bank	328,443	330,053	853,823	858,119
<b>Investment</b>				
Investment in FDR with PNB	749,610		749,610	
Investment in FDR with PNB Housing Finance Ltd	2,916,399	3,666,009	2,416,399	3,166,009
		<b>5,837,049</b>		<b>7,441,645</b>

Accounting Policies & Notes to Accounts  
Schedule 1 to 16 form part of the accounts

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN : 000038N



(M.P. Thakur)  
Partner  
M.No. 052473

For Indian Blind Sports Association



(A. David)  
Hony. General Secretary



(K.J. Kuriyan)  
Hony Treasurer

  
(Benu Nath)  
Vice-Chairperson

Place : New Delhi  
Date : 22-07-2024  
UDIN : 24052473BKDHFJCS344



**INDIAN BLIND SPORTS ASSOCIATION**

(In Rupees)

	As at 31.3.2024	As at 31.3.2023
<b><u>Schedule - 1 Corpus Fund</u></b>		
Opening Balance	746,000	746,000
<b>Total</b>	<b>746,000</b>	<b>746,000</b>
<b><u>Schedule - 2 Capital &amp; Reserve Fund</u></b>		
<b><u>A. Capital Reserve</u></b>		
Opening Balance	6,750	6,750
Add: Life membership received during the year	500	-
<b>Total</b>	<b>7,250</b>	<b>6,750</b>
<b><u>Schedule - 3 Income &amp; Expenditure Account</u></b>		
Opening Balance	3,766,544	2,918,041
Add: Surplus as per annexed I/E A/c	188,635	848,503
<b>Total</b>	<b>3,955,179</b>	<b>3,766,544</b>
<b><u>Schedule -4 Current Liabilities</u></b>		
Sundry Creditors (Including Blind Relief Association)	21,072	23,728
Expenses Payable	18,900	20,650
TDS Payable	2,560	2,067
<b>Total</b>	<b>42,532</b>	<b>46,445</b>



**INDIAN BLIND SPORTS ASSOCIATION**

**Schedule-5 Property Plant and Equipment as at 31.03.2024**

(In Rupees)

Particulars	GROSS BLOCK			DEPRECIATION		NET BLOCK			
	As at 01.04.2023	Additions	Deductions	As at 31.03.2024	As at 1.04.2023	During the Year	As at 31.03.2024	As at 31.03.2023	
<b>A. Tangible Assets-Owned Funds</b>									
1 Furniture & Fixture	12,611	-	-	12,611	9,405.59	321	9,726.13	2,885	3,205
2 Roller	10,000	-	-	10,000	7,525.80	247	7,773.22	2,227	2,474
3 Football Side Kick Board	106,475	-	-	106,475	58,095.64	4,838	62,933.00	43,542	48,379
4 Kabaddi Mats ( jan 2020)	130,200	-	-	130,200	47,570.00	8,264	55,833.34	74,366	82,630
<b>Sub -Total (A)</b>	<b>259,286</b>	<b>-</b>	<b>-</b>	<b>259,286</b>	<b>122,597.03</b>	<b>13,670</b>	<b>136,265.69</b>	<b>123,020</b>	<b>136,688</b>
<b>B. Tangible Assets -CSR fund</b>									
1 Sight Classification Equipment	240,820	-	-	240,820	133,966	16,027.96	149,994	90,826	106,855
<b>Sub -Total (B)</b>	<b>240,820</b>	<b>-</b>	<b>-</b>	<b>240,820</b>	<b>133,966</b>	<b>16,028</b>	<b>149,994</b>	<b>90,826</b>	<b>106,855</b>
<b>Total</b>	<b>500,106</b>	<b>-</b>	<b>-</b>	<b>500,106</b>	<b>256,563</b>	<b>29,698</b>	<b>286,260</b>	<b>213,846</b>	<b>243,543</b>
<b>Previous Year</b>	<b>500,106</b>	<b>-</b>	<b>-</b>	<b>500,106</b>	<b>222,520</b>	<b>34,044</b>	<b>256,564</b>	<b>243,542</b>	<b>-</b>



**INDIAN BLIND SPORTS ASSOCIATION**

**Schedule:6 Investments as at 31.03.2024**

(In Rupees)											
S.No	Name	Distinctive No	Date of Investment	Maturity Date	Rate of Int.	Maturity Value	Opening Balance	Addition	Maturity/ Encashment	Closing Balance	
1	Punjab National Bank	0277100154185	19.07.2021	19.07.2024	5.10%	17,943	15,367	-	-	15,367	
2	Punjab National Bank	0277100306812	28.03.2023	28.03.2024	6.8%	250,000	250,000	-	250,000	-	
3	Punjab National Bank	0277100306812	28.03.2024	28.03.2025	6.8%	250,000	-	250,000	-	250,000	
4	Punjab National Bank	0277100386913	08.10.2021	08.10.2024	5.10%	563,275	484,243	-	-	484,243	
<b>Total</b>							<b>749,610</b>	<b>250,000</b>	<b>250,000</b>	<b>749,610</b>	
5	P.N.B HOUSING FINANCE LTD	1053000110309132	22.12.2021	22.12.2024	6.60%	1,717,449	1,416,399	-	-	1,416,399	
6	P.N.B HOUSING FINANCE LTD	1053000110309072	15.11.2021	15.11.2024	6.60%	606,360	500,000	-	-	500,000	
7	P.N.B HOUSING FINANCE LTD	1053000110309069	15.11.2021	15.11.2024	6.60%	606,360	500,000	-	-	500,000	
8	P.N.B HOUSING FINANCE LTD	1053000110310324	18.05.2023	18.05.2026	7.70%	625,131	-	500,000	-	500,000	
<b>Total</b>							<b>2,416,399</b>	<b>500,000</b>	<b>500,000</b>	<b>2,916,399</b>	
<b>Grand Total</b>							<b>3,166,009</b>	<b>750,000</b>	<b>250,000</b>	<b>3,666,009</b>	



**INDIAN BLIND SPORTS ASSOCIATION**

(In Rupees)

	As at 31.3.2024	As at 31.3.2023
<b><u>Schedule - 7 Current Assets, Loans &amp; Advances</u></b>		
<u>Current Assets</u>		
Interest accrued on FDRs	462,883	252,169
<u>Cash and Bank Balances</u>		
Cash / Cheque in Hand	1,610	4,296
PNB Saving bank Account	328,443	853,823
	330,053	858,119
<u>Loans &amp; Advances</u>		
Prepaid exp /TDS Recievable	-	8,850
Advance Recoverable / Sundry Debtor	-	800
Tax deducted at source/ Income Tax recoverable (including Rs.45302 for current year; Rs. 36,249 for PY)	78,170	36,249
	78,170	45,899



**INDIAN BLIND SPORTS ASSOCIATION**

(In Rupees)

	As at 31.3.2024	As at 31.3.2023
<b>Schedule - 8 Donation</b>	523,600	2,340,850
Donation	-	50,000
Donation -CSR	<b>523,600</b>	<b>2,390,850</b>
<b>Total</b>		
<b>Schedule 9- Membership Fees</b>	23,600	48,000
Institutional	-	-
Ordinary Membership fees	400	6,400
Affiliation Fees ( from Blind Sports Associations/ participants)	<b>24,000</b>	<b>54,400</b>
<b>Total</b>		
<b>Schedule 10- Interest Income</b>	251,127	201,582
Interest on Fixed Deposit with bank/ FIs ( Including TDS Rs 25,114 ; P.Y Rs 16,249)	16,961	13,727
Interest on Savings Bank	-	1,174
Interest on Income Tax Refund	<b>268,088</b>	<b>216,483</b>
<b>Total</b>		
<b>Schedule 11- Incentive on investment</b>	3,751	-
Incentive on FDR ( Including TDS Rs 188 , P.Y Rs Nil )	<b>3,751</b>	-
<b>Schedule 12- Other Income</b>	170,000	235,694
Capitation fees for world Games		32,068
Licence Fee for blind football summer season	4,000	6,260
Sale of Scrap		15,042
Excess Tax paid earlier refunded	27,375	
Licence Fee for Judo summer season	5,824	
Misc Receipts	<b>207,199</b>	<b>289,064</b>
<b>Schedule 13- Sponsorship</b>	-	1,000,000
- for 22 National Sports Meet	1,000,000	-
- for International Blind Sports Association - World Games, 2023 (Including TDS Rs. 20000, P.Y Rs.20000)	<b>1,000,000</b>	<b>1,000,000</b>



**INDIAN BLIND SPORTS ASSOCIATION**

(In Rupees)

	Schedule No.	Current Year	Previous Year
<b>Schedule 14- Sports Event and Training Expenses - National / International</b>			
(refer details as per Schedule -14A to 14F )			
22nd National Athletics Championship	14A	260	2,083,100
27th National Junior Para Athletics Championship	14 B	25,869	10,207
Asian Football Championship Exp - Kochi	14 C	-	593,357
Licence Fee Blind Football Sumer Season - Germany	14 D	-	28,393
Licence Fee Blind Judo Sumer Season - Germany	14 E	20,925	36,425
Para Swimmers Exp	14F	10,596	7,859
Contibution to Indian Blind Para Judo Association	14G	1,080,065	100,000
Expense on International Blind Sports Association World Games -2023- Powerlifting at Birmingham,UK (18th - 27th August 2023)	14H	321,119	
<b>Total</b>		<b>1,458,834</b>	<b>2,859,341</b>



**INDIAN BLIND SPORTS ASSOCIATION**

(In Rupees)

	Current Year	Previous Year
<b>14 A. 22nd National Athletics Championship</b>		
<b>(held at Tyagraj Stadium, New delhi)</b>		
Awarness & Promotions exp	-	16,519
Banners Exp	-	12,390
Boarding & Lodging exp of Participants	-	313,845
Conveyance exp	-	37,138
Electrical Fitting charges	-	9,293
Event Management Exp	-	240,000
Hire Charges of Gen. Set	-	42,480
Honorarium for Sight Classification	-	12,000
Honorarium to Supporting Staff	-	208,700
Honorarium to Technical Officials	-	128,500
Identity Cards & Lanyards exp	-	8,060
I.T Expenses	-	13,380
Labour Charges	-	63,300
Medal , Trophy & Certificate	260	47,861
Misc. Expenses	-	26,865
Opening & Closing Ceromany Exp	-	6,143
Photo Finish Expenses	-	44,250
Photography & Vedio Coverage Expenses	-	30,000
Postage & Courier Expenses	-	277
Printing & Stationery Expenses	-	44,225
Reimbursement of Travel Allowance to Participants	-	65,731
Tyagraj Stadium Booking Charges	-	165,280
Telephone & Internet Expenses	-	4,625
Transpotation Charges	-	321,038
T.Shirt, Jacket to Participants	-	221,200
<b>Total</b>	<b>260</b>	<b>2,083,100</b>

<b>14 B 27th National Junior Para Athletics Championship</b>		
Honorarium for Sight Classification	4,000	5,109
T.A for Sight Classification	21,869	5,098
<b>Total</b>	<b>25,869</b>	<b>10,207</b>

<b>14 C.Asian Football Championship Exp - Kochi</b>		
Capitation Fee ( to International Blind Sports association , Germany) (Refer Note Sch-16)	-	233,420
Courier Charges	-	5,160
Dope Test Expenses (to National Anti-Doping Agency)	-	329,835
Travel Expenses	-	24,942
<b>Total</b>	<b>-</b>	<b>593,357</b>

<b>14 D Licence Fee Blind Football Sumer Season - Germany</b>		
Licence Fees (Refer Note Sch-16)	-	28,393
<b>Total</b>	<b>-</b>	<b>28,393</b>

<b>14 E Licence Fee Blind Judo Sumer Season - Germany</b>		
Licence Fees (Refer Note Sch-16)	20,925	36,425
<b>Total</b>	<b>20,925</b>	<b>36,425</b>



**INDIAN BLIND SPORTS ASSOCIATION**

(In Rupees)

	Current Year	Previous Year
<b>14 F Para Swimmers Exp</b>		425
banners	-	2,850
Conveyance expenses	8,596	4,584
Honorarium for sightclassification	2,000	
T.A for Sightclassification		
<b>Total</b>	<b>10,596</b>	<b>7,859</b>

<b>14 G. Contibution to Indian Blind Para Judo Association , Lucknow</b>		
For National Blind Judo Championship, Amritsar	100,000	100,000
Contribution for International Judo world games 2023 at Birmingham, UK (18th - 27th August 2023)	980,065	-
<b>Total</b>	<b>1,080,065</b>	<b>100,000</b>

<b>14 H. Expense on International Blind Sports Association World Games -2023- Powerlifting at Birmingham, UK (18th - 27th August 2023)</b>		
Capitation fees	115,730	-
Air Ticket to Indian Blind Sports Association Participants	136,950	-
Boading Exp	5,817	-
Misc Exp	4,362	-
Telephone Exp	6,363	-
Travelling & Conveyance exp	2,147	-
Uniform to Participant	47,250	-
Honoraium for Sight Classification	1,000	-
T.A for sight classification	1,500	-
<b>Total</b>	<b>321,119</b>	<b>-</b>



**INDIAN BLIND SPORTS ASSOCIATION**

(In Rupees)

	Current Year	Previous Year
<b>Schedule -15- Administrative Expenses</b>		
Audit Fees	20,650	20,650
Professional Charges	23,600	14,750
Printing & Stationery / Banner	56,595	284
Postage & courier Exp	10,586	4,652
Travelling & Conveyance Exp	131,468	6,800
Bank Charges	12,272	11,477
Misc Exp	5,979	1,050
Medel, Trophy & Certificate	1,568	-
Membership Fees to International Blind Sports Federation (Refer Note Sch-16)	36,484	16,782
Maint charges of Software/ website	8,850	58,469
Repair & Renewal charges	-	2,500
Intrest on Income Tax	-	16
Self Defence Exp	-	3,750
Honorarium for Sight classification	5,500	18,700
T.A for Sight classification	6039	32252
Telephone & Conveyance exp	1300	5472
Short Refund of TDS written off ( FY 2014-15 & 2020-21)	-	11305
T. Shirt/Lower for Participants	25200	-
Income Tax Paid	3381	-
<b>Total</b>	<b>349,472</b>	<b>208,909</b>



## INDIAN BLIND SPORTS ASSOCIATION– DELHI

### Schedule: 16

### Accounting Policies & Notes to Accounts as on 31 March 2024

#### Status and Objective

The Indian Blind Sports Association is a society registered under The Societies Regulation Act XXI, 1860 vide Registration No. S/16450 dated 8-04-1986. The main object of the association is to promote sports for the Blind Children/Students and Persons at State, National and International Levels.

The Association is also registered under section 12A (1) of Income Tax Act, 1961 and the same has been renewed vide URN. AAAAI1730JE20067 dated 23.09.2021 for a period of five years from A.Y 2022-23 to A.Y 2026-27.

The association has also been granted exemption under section 80G (5) (vi) of The Income Tax Act, 1961 and the same has been renewed vide URN AAAAI1730JF20081 dated 23-09-2021 for a period of five years from A.Y 2022-23 to A.Y 2026-27.

#### A. Accounting Policies

##### 1. Basis of Preparation of Financial Statements

The Financial statements are drawn up on historical cost basis and have been prepared in accordance with appropriate accounting standards issued by the Institute of Chartered Accountants of India on accrual basis unless otherwise stated.

##### 2. Uses of Estimates

The preparation of Financial Statements requires some estimates which effect the reported amounts of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the year. Difference between the actual result and estimates are recognized in the period in which results are known/ materialized.

##### 3. Revenue Recognition

a) Income and Expenditure are recognized on accrual basis. Other miscellaneous revenues are recognized when the amount and the collectability are certain such as membership fees and Insurance claim.

##### b) Grants in Aid

Government Grants / Subsidy are accounted for on sanction / realization basis in the income and expenditure account over the period necessary to match them with the related costs which they are intended to compensate. Unutilized amount is carried to next year.



4. **Donation**

a) **Corpus Fund**

The amounts of Voluntary contributions / donations received with a specific direction from the donors that they form the part of the Corpus are credited to Corpus Fund.

- b) Life Membership Fees received is directly credited to Reserve Fund Account. Whereas Ordinary Membership fees and Affiliation fees is credited to Income and Expenditure Account.

5. **Property, Plant & Equipment**

- a) Property, Plant and Equipment are valued at historical cost less accumulated depreciation. Cost includes installation, construction and taxes and duties to bring the assets to its present location and condition wherever applicable.
- b) Assets acquired out of Government/ CSR Funds or Grants are stated at cost less accumulated depreciation.

6. **Depreciation & Amortization**

Depreciation on Property, Plant and Equipment is being provided at the rates and manner prescribed under the Income Tax Act, 1961. Depreciation on Property, Plant and Equipment created out of Grants-in Aid is adjusted out of the equivalent amount transferred from Capital Reserve.

7. **Investments**

Investments have been held in the Fixed Deposit of Bank and the same have been carried at cost.



**B. Notes to Accounts:**

**1. Contingent liabilities & Commitments**

There is no contingent liability at the end of the year (P.Y. Rs. NIL)

**2. Expenditure in foreign currency**

Particular	Current year		Previous year	
	Foreign Currency	Indian currency	Foreign Currency	Indian currency
Capitation fee (paid to BCC General fund International Blind Sports Association World Games 2023, Birmingham)	1072.50 pound	RS. 1,15,730	Euro 2750	Rs. 2,33,420
Membership fee (Paid to International Blind Sports Federation ,Germany)	EURO 400 (2023 & 2024)	RS.36,484	Euro 200	Rs.16,782
License Fee Judo (Paid to International Blind Sports Federation for summer season – Germany)	EURO 130	RS.11,814	Euro 350	Rs.28,393
Classification Review Judo- IBSA membership to International Blind Sports Federation, Germany	EURO 100	RS.9,111		
License fee (paid to International blind sports federation ,Germany)			Euro 440	Rs.36,425

3. Previous year's figures have been regrouped/ rearranged/ recast whenever considered the current year's figures.

Schedule 1 to 16 form part of the accounts.

As per our reports of even date

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN 000038'N'

For the Indian Blind Sports Association



M.P. Thakur  
(Partner)  
M.No: 052473



(A. David)  
Hony. General Secretary



(K.J. Kuriyan)  
Hony. Treasurer

*Benu Nath*  
(Benu Nath)  
Vice-Chairperson

Place: New Delhi  
Date: 22-07-2024

